

8 Questions to Ask Before Establishing your Cayman Islands SEZ Business



1. What's it like living in the Cayman Islands?

Escape the cement-filled city, traffic, and dreary winter weather and think, refreshing sea breezes, swaying palm trees, and crystal-clear waters. This can become your home away from home when you set up your Cayman Islands special economic zone business.

The Cayman Islands have been named "The Friendliest Place on Earth to Live." Expect to be welcomed by an international community that relishes an upscale and active lifestyle. Grand Cayman is truly cosmopolitan and has earned a reputation as the "Culinary Capital of the Caribbean". It also boasts luxury resorts, fabulous real estate, and top-notch housing, schools, and medical facilities.



British Overseas Territory

Political Status

British & American Education System 3

135 + 78 °F

Islands Nati

Nationalities

Average Temperature 61,559

Population

2. Why is the Cayman Islands an ideal business destination?

Stable, Pro-Business Regulatory Environment

Moving to paradise is easier when you can trust the stability and integrity of the local political and business environments. The spirit of the Cayman Islands is entrepreneurial, and the jurisdiction possesses an extraordinary blend of paradise and modernity that can't be found in any other Caribbean island. A direct flight away from Miami, New York, Toronto, and even London, Cayman is fast becoming the offshore digital jurisdiction of choice.

Financial & Tax Incentives

The Cayman Islands has no personal income tax, local corporate tax, or sales tax. Exemption from local corporate tax means you can be more competitive in today's global markets. Cayman Island special economic zone businesses can also take advantage of 100% exemption from capital gains tax and 100% ownership.

Extraordinary Benefits

- Easy access to international gateways
- Cutting-edge IT and world-class infrastructure
- Intellectual property protected offshore
- Fast-track visas and business licensing set up
- Offshore hosting and payment gateways
- An favourable environment for rapid international growth

It was important for us to be close to our US offices and an international travel hub. The beaches are awesome and the work-life-balance is so important for our team's productivity.

Cayman Enterprise City has made it extremely easy to build a team of engineers from overseas. We were able to get our entire team established in a month, which is also unique to Cayman."

Will Carter, Chief Operating Officer at WBM Corp. SEZC





3. Will Cayman suit my family?

Take a look at education in Cayman and you'll find yet another reason to move your business and personal life to the islands. There are both public and private schools in Cayman that follow the British or American systems. Nursery, primary and secondary education are all available on the islands, with the highest concentration of private schools located in the more populous areas of Grand Cayman. The Islands boast a wide range of options for schooling which include International, Catholic, Christian, and Montessori schools.

Extracurricular oportunities are boundless — from STEM clubs to roller hockey leagues you are sure to find an activities that spark your child's intersets.

4. What's the real estate market like?

The real estate market in the Cayman Islands is robust, providing a fantastic opportunity for international investors. There are no restrictions on foreign ownership if the property is for personal use. In addition to this, there is no annual property or capital gains tax if the property is rented out as an investment, and no tourist tax applicable if the property is rented to residents of the Cayman Islands. This attractive investment opportunity sets Cayman apart from any other property investments around the world.

Property benefits include:

- No annual property, capital taxes, or tourist tax
- High return on investment (ROI)
- Economic growth and high demand
- A diverse selection of properties
- Excellent commercial infrastructure



- Easy access to the US
- Great year-round weather
- Trade in US and Cayman dollars
- English is the native language
- Pristine beaches

5. What is medical care like?

The Cayman Islands provide a wide range of ultra-modern medical services, ranging from specialist clinics to large, sophisticated state-of-the-art hospitals. There are three well-equipped, advanced hospitals in Grand Cayman; two of these are privately-owned and one hospital is public. If you are a visitor, you can either utilise a health insurance plan that provides full coverage while you are overseas or pay for the treatment on your own.

Grand Cayman has many general practitioners and family medical practices, which are good options in case of a nonacute medical condition requiring treatment and prescribed medication. You can also find private clinics offering specialised services in the areas of cardiology, endocrinology, gastroenterology, neurology, obstetrics and gynaecology, nephrology, paediatrics, pulmonology, and many more.

6. What do I need to know about Immigration and Visas?

When you open a company in Cayman Enterprise City (CEC), you can be confident that your family and staff will be able to come, too. You are free to bring existing staff or new recruits from anywhere in the world to live and work in the Cayman Islands. There are no H1-b visa blockers and no restrictions on the number of people you can place here. Five year renewable work/residency visas can be processed here within five working days.

"

Cayman Enterprise City is the future of offshore business. Being physically located where there's a high quality infrastructure, great lifestyle, no tax, no regulatory burdens and our IP is protected offshore, has allowed our global business to flourish!"

Raoul Pal CEO of Real

Vision TV SEZC

"Cayman Enterprise City has presented advantages for our company that would be hard to find elsewhere."

Jim Robertson CEO of NU Life Solutions SEZC





7. What Makes Cayman Enterprise City a Hub of Innovation?

CEC has been dubbed the best way to move your business to the Caribbean and has attracted hundreds of companies from over 20 countries. CEC enables companies from across the globe to easily set up and operate offshore with a genuine physical presence in a stable offshore jurisdiction. With the convenience of the East Coast time zone, safe and secure first-world infrastructure, and an unparalleled lifestyle, CEC attracts dynamic businesses of all sizes and verticals.



STARTUP

GROWTH

Award-Winning Free Zones

In 2018, CEC was was named the Top Free Zone in the Americas for Small and Medium-sized (SME) Businesses by UK's Financial Times Group fDi Magazine and in 2019 CEC was awarded six bespoke awards which included awards for diversity initiatives and facility upgrades. With a dedicated government authority, licensing fee concessions, and guaranteed fast-track processes, CEC removes the bureaucratic red tape and enables international companies to quickly establish a Cayman Islands office, which in turn allows businesses to generate active income within a tax neutral environment.

Turnkey packages are scalable to meet the needs of your growing company.

A Vibrant Community of Entrepreneurs and Innovative Global Businesses

Meet fellow innovators and enjoy our rich calendar of events including wellness programmes, dive clubs, educational seminars, industry-focused thought-leadership conferences, and fun sporting and charitable events. Once you're part of the CEC community, you'll never feel like your venturing out on your own.

An Eye for the Future - CEC's Master Planned Development Project

Construction on a 53-acre mixed-use development project featuring one-million square feet of office space, residences, restaurants, and state-of-the-art amenities began in early 2019. The site is centrally located five minutes from Owen Roberts International Airport in Grand Cayman and will provide a purpose-built hub for digital businesses across a variety of sectors including fintech, blockchain, biotech research, envirotech, media, and digital marketing, amongst others. For decades to come, Cayman's award winning special economic zones will serve the needs of our community by diversifying our economy, by serving as a hub for innovation, and by providing a home to a vibrant community where global business thrives.

8. How do I get started?

The offshore company formation process is quick and efficient and can be done remotely from anywhere in the world, subject to meeting due diligence requirements. CEC's expedited business licensing regime can have companies fully established within four-six weeks. A minimum capital investment is not required and visas, trade certificates, and turn-key office solutions are conveniently bundled into affordable service packages and delivered via a streamlined process.

If you are considering setting up your business in the Cayman Islands, then get in touch and our team will help you through every step of the way.

- Step 1 Evaluate Business Fit
- Step 2 Incorporate your Cayman Islands Company
- Step 3 Approve your CEC License Agreement
- Step 4 Apply for your Zone Trade and Employment Certificates
- Step 5 Move into the Zone!





Taking the Plunge

The Cayman Islands truly has it all — it's the perfect place to escape big city living without giving up the perks of a cosmopolitan lifestyle. Cayman is one of the few islands in the world where families can settle down without sacrificing quality education, health care, social connections, or safety.

Not only do the islands offer an exceptional lifestyle, but Cayman also caters to businesses with unbeatable tax incentives and competitive infrastructure.

Ready to take the plunge? We would love to hear from you!

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The perfect platform for global growth



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