



**CAYMAN
ENTERPRISE
CITY**
Special Economic Zones

Milestones and Project Overview



Home to a vibrant community.

A Vibrant Community & Platform for Growth

The Cayman Enterprise City (CEC) socioeconomic development project, is now home to 320+ special economic zone (SEZ) companies who have set up a genuine physical presence in the Cayman Islands.

This growing community of knowledge-based industries comprises leading professionals working across a variety of sectors including FinTech, MedTech, software development, Web3, commodities and derivatives trading, maritime, aviation, media, and digital marketing.



"From inception, CEC has worked hard to ensure that the local community directly benefits from the growth of the SEZs. As a result of these efforts, Cayman has seen significant local 'brain gain' in the form of cutting-edge technologists opening offices in Cayman, which in turn has resulted in significant knowledge transfer into the local population and new career and entrepreneurship opportunities." — Charlie Kirkconnell CEO Cayman Enterprise City & Director of Enterprise Cayman

320+

Special Economic
Zone Companies

20+

Countries
Represented

3

Special
Economic
Zones

4

Zone
Buildings

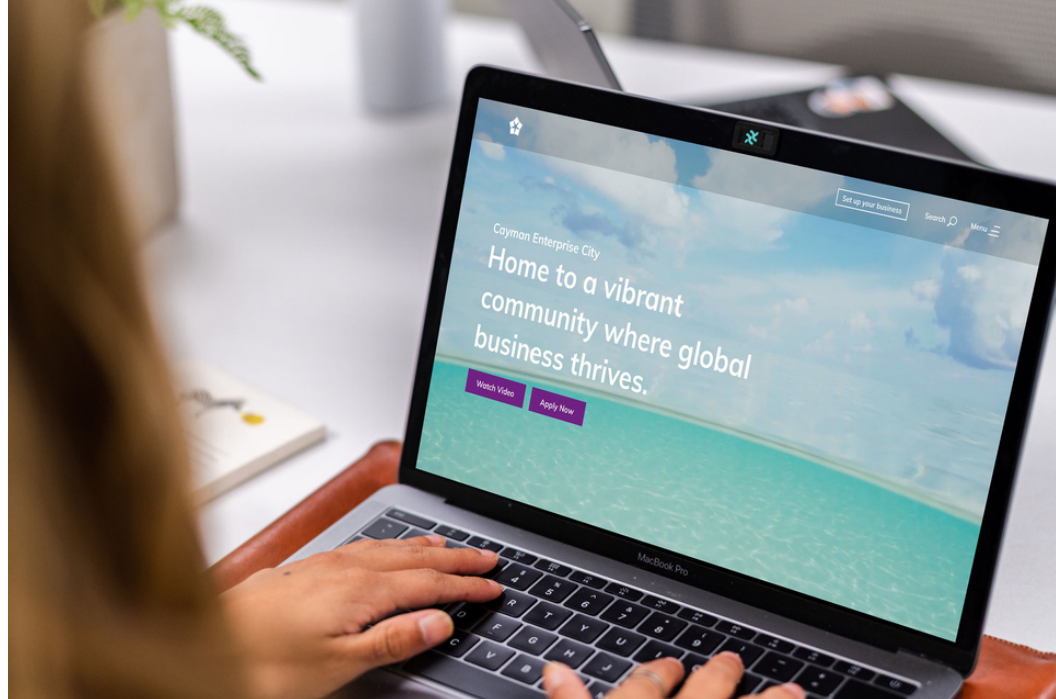
50+

Happenings
& Events

26 +

Workforce Development
Programmes & Initiatives
for Entrepreneurs





Our Vision

Our vision is to develop world-class special economic zones and build a state-of-the-art campus which will attract new knowledge-based industries to the Cayman Islands and serve the needs of our community by diversifying our economy, by serving as a platform for innovation, and by providing meaningful opportunities for Caymanians and future generations to come.

Developed To

- Attract direct foreign investment to the Cayman Islands and drive positive economic growth;
- Diversify and positively impact Cayman's growing economy;
- Create new types of jobs and entrepreneurial opportunities for the local community;
- Foster knowledge-transfer and provide educational benefits; and
- Boost the development of improved technologies and infrastructure.



Benefits Include

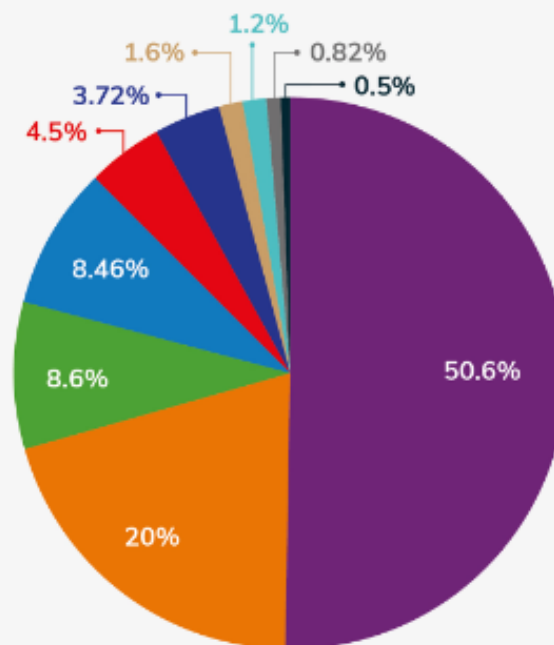
- Well-regulated, stable British Overseas Territory
- Tax neutral platform (no local corporate, income/payroll, sales, or capital gains tax)
- Globally recognised free zone offering cost-effective set-up within 4-6 weeks & 5 year renewable visas for employees & dependents in 5 days
- Turnkey packages design to be scalable and meet the needs of growing companies
- Secure, efficient, & reliable infrastructure
- Intellectual property owned offshore
- World-class service providers
- Easy access to North & Latin America markets
- 100% foreign ownership permitted
- 100% exemption from import duties
- A vibrant community
- Ongoing support

CEC has been dubbed the best way to move your business to the Caribbean



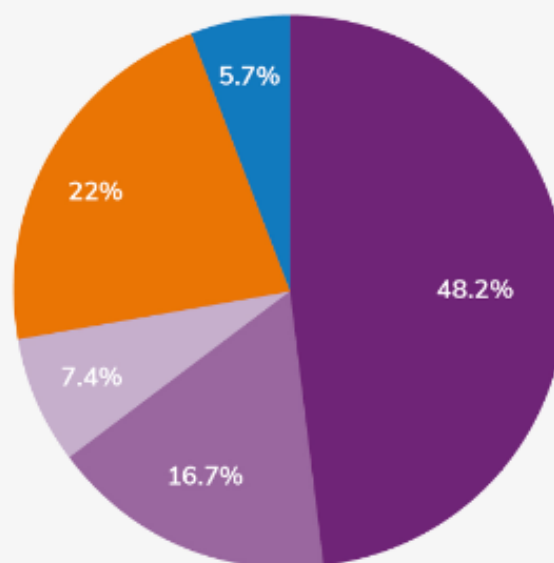
Companies from all over the world have established a genuine physical presence with Cayman Enterprise City.

* This figure includes Cayman Islands companies that have been converted from shell companies to companies with a genuine physical presence, as well as new projects started by CEC zone members.



BREAKDOWN OF COMPANIES IN THE ZONE BY REGION OF ORIGIN

- NORTH AMERICA: 50.6%
- CARIBBEAN: 20% *
- UNITED KINGDOM: 8.6%
- EUROPE: 8.46%
- ASIA: 4.5%
- AUSTRALASIA: 3.72%
- AFRICA: 1.6%
- LATIN AMERICA: 1.2%
- MIDDLE EAST: 0.82%
- OTHER: 0.5 %



BREAKDOWN OF COMPANIES IN THE ZONE BY CITY

- CAYMAN TECH CITY
 - Cayman Internet Park: 48.2%
 - Cayman Media Park: 16.7%
 - Cayman Science & Technology Park: 7.4%
- CAYMAN COMMODITIES & DERIVATIVES CITY: 22%
- CAYMAN MARITIME & AVIATION SERVICES PARK: 5.7%



Economic Impact

An [Economic Impact Assessment](#) written by [Marla Dukharan](#), global economist and leading advisor on Caribbean region economic performance initiatives, assessing the economic and socioeconomic impact of the CEC development project confirms the project's substantial impact on the Cayman Islands economy. The independent assessment outlines why and how the CEC development project impacts the Cayman Islands economy and key findings include:

- CEC's Economic Impact has reached USD \$806.8 million in 11 years, since inception
- Construction of the CEC main campus has resulted in a substantial increase in construction sector jobs and a total economic impact of USD \$24.1 million. A further USD \$437.5 million will be directly invested in coming years.
- 108 local vendors provide services and supplies to CEC's SEZs, creating notable economic activity and employment in adjacent and complementary local industries.
- CEC has facilitated significant knowledge transfer within the local community. Networking opportunities, mentorships, workshops, special lectures, and approximately 87 internship placements have provided unique career opportunities for Cayman's young professionals and career changers.
- Importantly, CEC has publicly reported annually since 2013 on how the concessions it receives are deployed and how the financial contribution of its activities impacts the wider economy.



CEC's economic impact has reached USD806.8 million in 11 years since inception

Economic Impacts of Cayman Enterprise City 2011-2022

IN MILLIONS OF USD	DIRECT IMPACT	INDIRECT/INDUCED IMPACT	GOVT REVENUES	TOTAL IMPACT
CEC spending in the Local Economy	52.6	0.0	0.0	52.6
Local Consumption from Salaries	172.6	0.0	0.0	172.6
Attorney and Registered Office Fees	5.6	0.0	0.0	5.6
Setup and Annual Renewal Fees	0.0	0.0	7.9	7.9
Real Estate	254.0	233.7	18.2	506.0
Construction	23.5	36.7	1.8	62.0
<i>Total</i>	<i>508.4</i>	<i>270.4</i>	<i>28.0</i>	<i>806.8</i>





Global Recognition

CEC has been recognised as the top free zone in the Americas and ranked 5th globally by fDi Intelligence, a division of the Financial Times Group Ltd. The ranking places CEC amongst the leading free zones in the UAE, China, and the Americas, and marks a significant achievement for CEC and the Cayman Islands.

The CEC special economic zone development project has been recognised by fDi Intelligence for environmental, social and governance (ESG) practices, skills development, workforce training, diversity initiatives, deployment of technology, data protection, red tape reduction, events organised, facility upgrades and expansions. These awards are a sign of quality and trust for foreign investors and are testament to the success of our project, as well as to the strength of the jurisdiction.



Master Plannned Development

The CEC Socioeconomic Development Project is building the Cayman Islands' first sustainable living, recreational, retail, and commerce district designed as a platform for innovation.

When complete, the project's first building will consist of 40,000 square feet, three stories, and will have the capacity for 400 individuals. The building is designed to meet the highest energy and sustainable standards and includes a café, auditorium, a computer lab, stunning balcony areas, shared lounges, and unique meeting rooms.

For decades to come, CEC will serve the needs of our community by diversifying our economy, by fostering a hub for innovation, and by providing technology-focused job opportunities for future generations.



An Innovation Ecosystem

Enterprise Cayman is a non-profit organisation (NPO) powered by Cayman Enterprise City in partnership with Cayman Islands' special economic zone companies (SEZCos). The organisation, which applies the Theory of Change (TOC) methodology, provides Caymanians and residents with access to high-quality learning experiences and opportunities to develop and launch new business ventures, to pursue careers within the technology and innovation sectors, and to join a dynamic network of industry professionals.

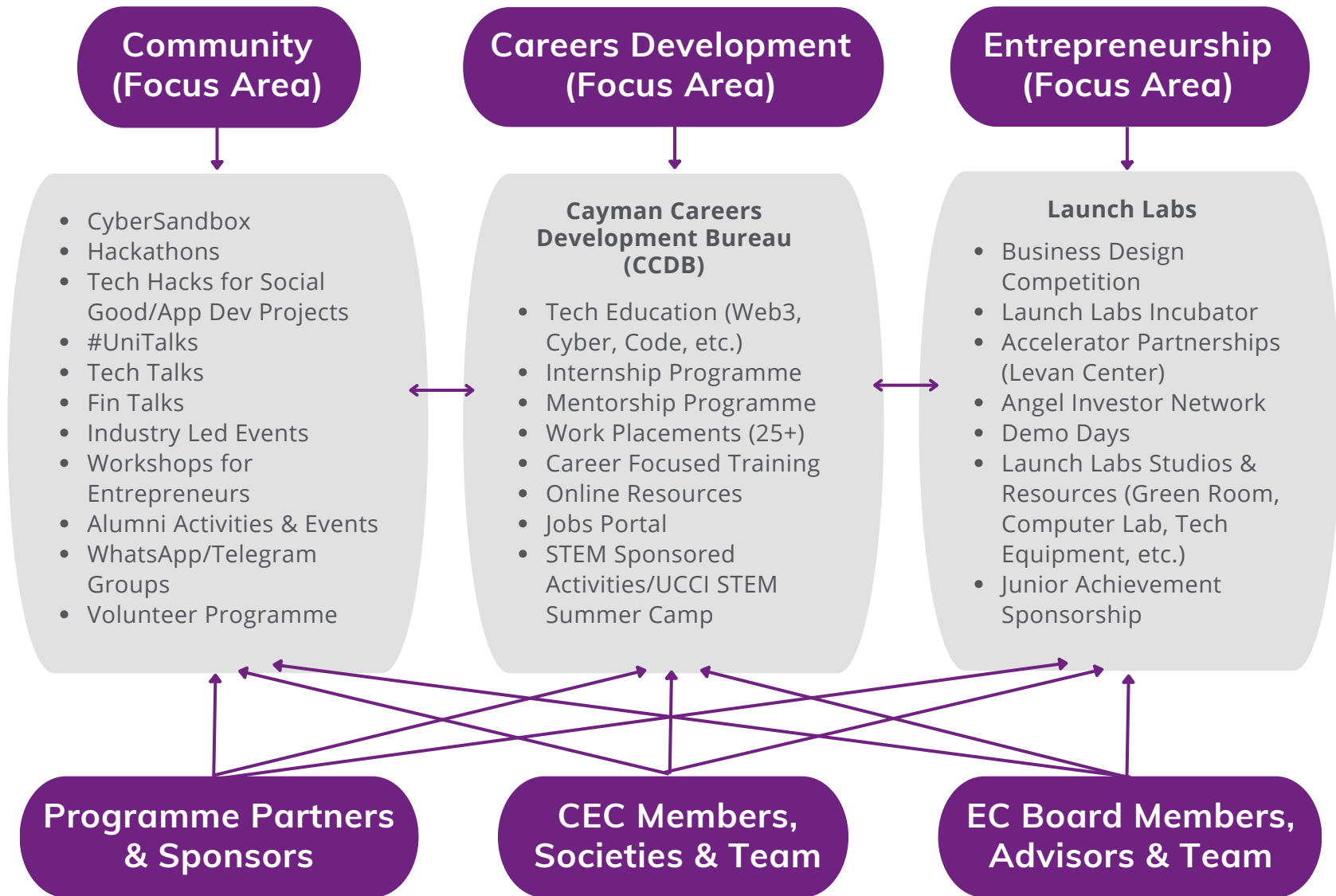
Let's grow the next generation of Caymanian innovators and entrepreneurs with Enterprise Cayman!



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www.enterprisecayman.ky



Enterprise Cayman





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Have a questions?

We would love to hear from you!

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Everyone**



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